

## **ENTITIES, INDIVIDUALS AND TRUSTS**

<b>CESP</b>	<b>CAEP</b>	<b>Topic/Issue</b>
X	X	<b>INDIVIDUALS</b>
X	X	• Natural Persons
X	X	○ Community versus Separate Property
X	X	• Capacity- Legal and otherwise
X	X	○ Mental competence
X	X	○ Age
X	X	○ Physical challenges
X	X	○ Language barriers
X	X	○ Literacy issues
X	X	• Assumed Name – Sole Proprietor
X	X	• Power of Attorney (Agent and Attorney in Fact)
X	X	<b>UNDERSTANDING TRUSTS, GROUPS AND STATUTORY ENTITIES</b>
	X	• Methods of Creation
X	X	• Governing Statutes
X	X	<b>CLOSING/INSURING ISSUES</b>
X	X	• Good Standing
X	X	• Authority of Signatories
X	X	• Defunct Entities – Voluntary and Involuntary
X	X	• Requirements
X	X	• Foreign Entities
X	X	<b>TRUSTS</b>
X	X	• Individual as a Trustee
X	X	• Blind Trust
X	X	• REIT
X	X	<b>GROUPS</b>
X	X	• General Partnership
X	X	• Joint Venture
X	X	• Associations and Clubs
X	X	• Churches
X	X	• Texas Unincorporated Non-Profit Association Act (TUNA)

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<b>CESP</b>	<b>CAEP</b>	<b>Topic/Issue</b>
<b>X</b>	<b>X</b>	<b>STATUTORY ENTITIES</b>
<b>X</b>	<b>X</b>	<ul style="list-style-type: none"><li>• Corporation</li></ul>
<b>X</b>	<b>X</b>	<ul style="list-style-type: none"><li>• Limited Partnership</li></ul>
<b>X</b>	<b>X</b>	<ul style="list-style-type: none"><li>• Texas Registered Limited Liability Partnership</li></ul>
<b>X</b>	<b>X</b>	<ul style="list-style-type: none"><li>• Limited Liability Company</li></ul>
<b>X</b>	<b>X</b>	<ul style="list-style-type: none"><li>• Professional Limited Liability Company</li></ul>
<b>X</b>	<b>X</b>	<ul style="list-style-type: none"><li>• Non-Profit Corporations and Cooperatives</li></ul>